Potential Applicants:

Enclosed is an application package for the California Industrial Development Financing Advisory Commission (CIDFAC). Please read the application package carefully and provide the information requested. Approval by the local industrial development authority must be received prior to consideration by CIDFAC.

Two copies of the application, all supporting documents including local authority approval, and a \$1,250.00 application fee must be sent to the Sacramento office. Applications must be received in the Sacramento office 30 days prior to the next scheduled CIDFAC meeting.

To receive tax-exempt bond allocation, issuers may jointly file the California Debt Limit Allocation Committee (CDLAC) application with the application submitted to CIDFAC. The CDLAC application is included in the CIDFAC application package.

We appreciate your interest in the industrial development bond financing program, and we hope that the use of tax-exempt IDBs will meet your financing needs. We look forward to working with you through this process. If you have any questions, please contact me at (916) 653-3843.

Sincerely,

Joanie Jones Kelly Executive Director